

GOVERNING BODY

Accountability to stakeholders for organizational oversight

Governing body roles: integrity, leadership, and transparency



MANAGEMENT

Actions (including managing risk) to achieve organizational objectives

First line roles:

Provision of products/services to clients; managing risk

Second line roles:

Expertise, support, monitoring and challenge on risk-related matters



INTERNAL AUDIT

Independent assurance

Third line roles:

Independent and objective assurance and advice on all matters related to the achievement of objectives

EXTERNAL ASSURANCE PROVIDERS