

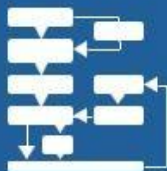
# Asset Management Governance

**Value expected**  
from the  
organisation's  
assets



Clear statement of what  
value must be delivered for  
the **organisation** and  
**stakeholders**.

**Asset  
management  
system**



Systematic and structured  
approach providing  
**assurance** the right  
decisions are being made  
to realise value.

**Value realised** from  
the organisation's  
assets



**Performance Monitoring**  
to confirm that the  
expected value has been  
realised. **Leadership** to  
address performance gaps.

## Asset Management Governance Self-Assessment

1. How has the organisation defined what value is expected from its assets, including the service, cost, performance and risk outcomes that matter for stakeholders?
2. How has the organisation assigned accountability for the establishment and maintenance of its asset management system?
3. What assurance does the board receive that the asset-governance framework is working, adapting and improving over time?
4. What information and reporting is in place to enable Directors to understand the extent to which expected value is being realised from the assets?