



LEADING GOVERNANCE | Friday 19 February 2021

Institute of Directors Wellington Branch

31st Annual General Meeting



iod.org.nz

Wellington Branch Annual General Meeting

The 31st Annual General Meeting of the Wellington Branch of the Institute of Directors (Inc.) will be held online via zoom, on Friday 19 February 2021 at 12.30pm.

AGENDA

1. Welcome and Apologies
2. Minutes of the last Annual General Meeting held on Friday 14th February 2020
3. Chair's Annual Report – Jackie Lloyd
4. Wellington Branch Annual Accounts
5. Branch Committee confirmed
6. General Business

Institute of Directors (Inc.) Wellington Branch 30th Annual General Meeting Minutes

Held at KPMG, Level 9, 10 Customhouse Quay, Wellington, 14 February 2020 at 12:00pm

Present

Wellington Branch Committee Members:

Dr Helen Anderson, Jackie Lloyd, Suse Reynolds, Rick Christie, Geoff Dangerfield, Rachel Farrant and Karen Coutts.

Member attendance:

Alan Isaac - IoD President
75 members were also present.

In attendance:

Pauline Prince – Wellington Branch Manager
Suzanne Kargar – Wellington Branch Executive

Apologies

Wellington Branch Committee apologies:

Sam Robinson, Samantha Sharif, David Pilkington, Rob Campbell & Mike Devonshire

Welcome

Dr Helen Anderson, Chair of the Wellington Branch Committee welcomed members, sponsors, the Wellington Branch Committee, IoD President and IoD National Office staff in attendance.

Minutes

Copies of the minutes of the 29th Annual General Meeting dated 20th February 2019 were circulated and tabled.

The minutes of the 29th Annual General Meeting were approved as a true and correct record.

Moved: Jackie Lloyd
Seconded: Ross Tanner

Chair's Report

The Chair read her Annual Report, noting some highlights as follows:

- Slower membership growth in 2019 felt throughout all IoD branches
- The membership data across all our membership categories
- The popularity of webcast events introduced by National Office in response to member requests
- A heightened profile of the IoD with the launch of the new IoD website, brand and customised delivery platform
- The Chair encouraged those members who are yet to activate their account on the new IoD website, to do so as this will greatly enhance their user experience.

The Chair acknowledged all Wellington Branch Committee members for their strong contributions made throughout the year and for their continuing efforts. Jackie Lloyd and Rick Christie received a special acknowledgement for their valued support.

The Chair then concluded her report commenting on the importance of good organisational culture and the role directors' play in managing internal culture.

The Chair's Report was accepted:
Moved: Denise Church
Seconded: Jackie Lloyd

Financial Report

The Wellington Branch Annual Financial Performance Statement for 2019 was distributed and showed a surplus income for the year of \$8,344.00.

The Financial Report was accepted.
Moved: Karen Coutts
Seconded: Dave Frow

Election

In accordance with the Wellington Branch Constitution, the Chair, Dr Helen Anderson was due to stand for re-election but opted not to do so and tendered her resignation.

The Chair conveyed the election results noting no voting was required given the nominees received did not exceed the committee member vacancies. The chair then welcomed Ann Urlwin (CFInstD) as a newly nominated committee member and confirmed the 2020 Wellington Branch Committee as:

Jackie Lloyd (Deputy Chair), David Pilkington, Geoff Dangerfield, Karen Coutts, Mike Devonshire (East Coast sub-committee), Rachel Farrant, Rick Christie, Rob Campbell (Manawatu sub-committee), Sam Robinson, Samantha Sharif, Suse Reynolds and Ann Urlwin.

General Business

Jackie Lloyd acknowledged the retiring Chair for her strong leadership and thanked her for her long service on the IoD Wellington Branch Committee and IoD Council.

There being no further business noted, the meeting concluded at 1:00pm.

Chair

Date

The new Wellington Branch Committee met immediately after the AGM and appointed Jackie Lloyd as new Chair and Geoff Dangerfield as Deputy Chair.

2021 IoD Wellington Branch Plan

- **Who we are:** the professional body for directors in New Zealand and at the heart of the governance community
- **Our vision:** a strong fair and sustainable future for New Zealand, powered by best practice governance
- **Our mission:** to support and enable directors to add value to their organisations and wider communities and help prepare them to positively transform the future

IoD council strategic goals: 2020-2023



We are building a sustainable organisation

We are influential & make an impact

We have a reputation for quality

We are relevant & future focused

We raise standards

IoD constitutional review 2021

Branch initiatives to support IoD strategic objectives



Emerging Directors

- Emerging Director Award programme
- Brown bag lunch series
- Build your board capability

Government Sector

- IoD National Office advisors
- Raise debate through comment

Senior Directors

- Discrete series of events
- Leverage / build connections

Regional Networks

- Regular schedule of events / networking activities in Hawke's Bay and Manawatu

IoD Top 5 issues for 2021



Revival - re-think and re-design

Climate urgency

Adaptive boards

Prioritising people

Cyber resilience



Branch initiatives to support top 5 issues



Deliver branch events in line with the top 5 issues throughout the year

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Range of events delivered: Brown bag / lunch and learn (BYO lunch) | Lunches | After 5 | Dinners | Coffee breaks | Panels

**Institute of Directors
Wellington Branch
For the Year Ended 31 December 2020***

| | Actual | Budget | Variance |
|---------------------------|---------------|---------------|----------------|
| Income | | | |
| Sales | 34,983 | 46,857 | -11,874 |
| Sponsorship income | 31,300 | 32,000 | -700 |
| Total - Income | 66,283 | 78,857 | -12,574 |
| Less: Expenses | | | |
| Branch Activities | 28,446 | 56,241 | 27,795 |
| Travel - Event Management | 1,597 | 3,500 | 1,903 |
| Travel - Speakers | 1,823 | 2,000 | 177 |
| Emerging Director Awards | 465 | 2,000 | 1,535 |
| Gifts | 361 | 0 | -361 |
| Meeting Expenses | 1,785 | 0 | -1,785 |
| Miscellaneous | 732 | 900 | 168 |
| Postage | 49 | 0 | -49 |
| Printing & Stationery | 17 | 250 | 233 |
| Office Consumables | 35 | 0 | -35 |
| Telephone | 786 | 1,100 | 314 |
| Entertainment | 125 | 0 | -125 |
| Travel & Accommodation | 2,730 | 0 | -2,730 |
| Total - Expenses | 38,950 | 65,991 | 27,041 |
| Net Profit/(Loss) | 27,333 | 12,866 | 14,467 |

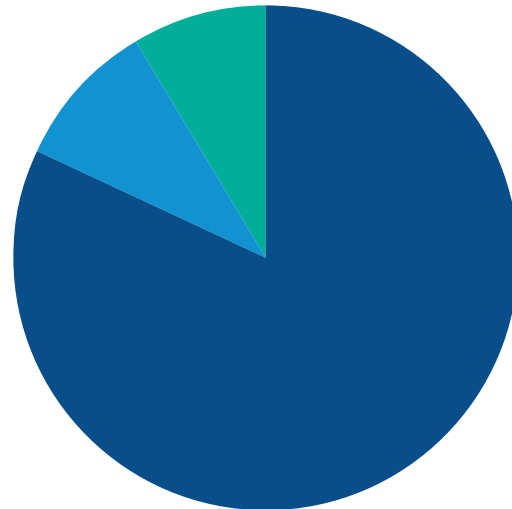
* These results are draft and subject to external audit

Members by location and events delivered

2020

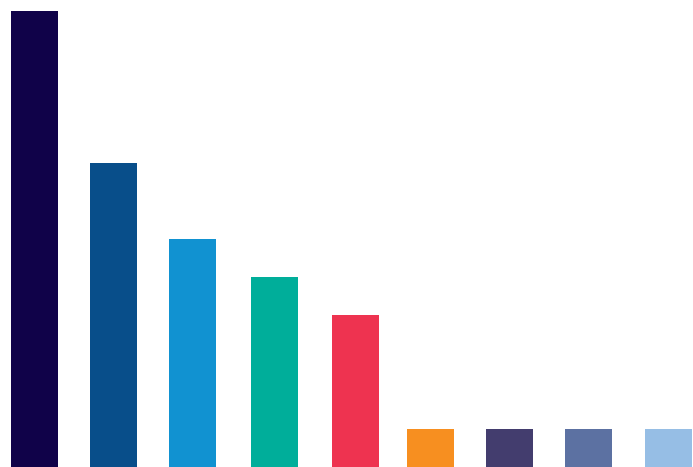
Members by location

- 1,651 Wellington
- 191 Hawkes Bay
- 169 Manawatu

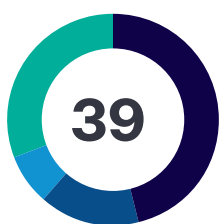


Range of events delivered

- 12 Online events (included 6 new member coffee breaks, 3 build your board career events, 3 webcasts)
- 8 After 5 events
- 6 Breakfast events
- 5 New member coffee breaks
- 4 Brown bag lunch events
- 1 Senior directors dinner
- 1 Annual dinner
- 1 AGM
- 1 Build your board capability event

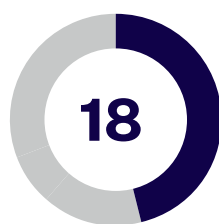


Wellington branch 2020 events delivered



EVENTS TOTAL

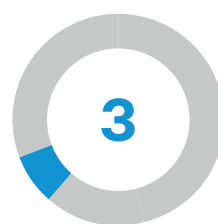
Events were delivered in the following regions/formats



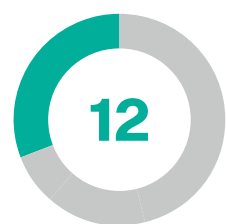
WELLINGTON



HAWKES BAY



MANAWATU



ONLINE

Membership Snapshot

2020

Composition by member type

| | National | Wellington Branch |
|----------------------|----------|-------------------|
| Associate | 10% | 11% |
| Member | 71% | 70% |
| Chartered Member | 12% | 12% |
| Chartered Fellow | 3% | 3% |
| Distinguished Fellow | 1% | 1% |
| Retired | 2% | 3% |
| Retired Fellow | 1% | 1% |

Composition by member gender

| | National | Wellington Branch |
|----------------|----------|-------------------|
| Females | 33% | 37% |
| Males | 67% | 63% |
| Gender Diverse | 0.10% | 0.05% |

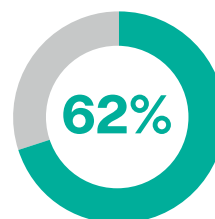
Wellington branch composition

IN 2020 THERE WERE

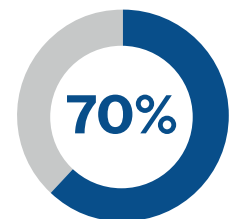
2011

BRANCH MEMBERS TOTAL

Percentage of all event attendees by members



NATIONAL



WELLINGTON BRANCH