

Institute of Directors (Inc.) Auckland Branch 35th Annual General Meeting Minutes

Held at The Northern Club, 19 Princes Street, Auckland, Tuesday 11th June 2024 at 9.15am.

1.0 Present and Apologies

This AGM was held following the Future-ready succession breakfast with Jackie Lloyd, Mark Darrow and Ross Buckley. 66 people attended the breakfast and 44 people attended the AGM.

Apologies were received from: Brent Impey, Clayton Wakefield, Jim Mather, Simone Iles, Suneil Connor, Hilary Poole, Julia Hoare

Apologies moved by Jonathan Mason and seconded by Susan Paterson.

2.0 Minutes of the 34th AGM held Tuesday 13 June 2023

The minutes, previously approved by the branch committee, were endorsed.

Minutes were moved by Jonathan Mason and seconded by Ross Buckley

3.0 Election of branch committee members

Chair Jonathan Mason announced the re-election of two committee members who had retired in rotation: Simone Iles and Susan Paterson.

Re-election of committee members was moved by Jonathan Mason and seconded by Julia Steenson.

Election of two further vacancies were advertised and five nominations were received from:

Ash Dixon, Kirti Desai, Kim Goodhart, Mohamed Elsayed, Ravi Nyayapati.

Nomination bios were circulated in the room and each nominee was given 90 seconds to briefly introduce themselves. Attending members then placed their votes.

Charlie Vorster and Litia Brighthouse Fuavao were appointed as scrutineers.

Moved by Jonathan Mason and seconded by Jo Brosnahan.

The votes were tallied, and Jonathan announced Kim Goodhart and Ravi Nyayapati as the new Auckland branch committee members.

Jonathan Mason moved that the voting papers be destroyed by the Auckland branch manager, seconded by Franky Wang.

4.0 Chair's Report

National and Auckland Branch update

Jonathan Mason gave an update on the IoD's governance structure consisting of 8 branches each with its own committee, feeding into the national council and board. The Auckland branch has two committee members appointed to the council and one appointed to the board.

IoD membership is currently at 10,586 members countrywide and female membership makes up 36%. The Auckland branch holds almost 40% of the total membership.

The Auckland branch committee consists of 14 members with a skills matrix to complement its strategy.

Jonathan gave an update on the long-term goals of the branch committee and the board to grow membership and diversity of membership through the following initiatives:

1. Promote excellence in governance
2. Represent the interests of members
3. Enhance the standard and effectiveness of directors and board members

4. Facilitate professional education and development in governance
5. Contribute to national and international debate and share knowledge on all matters relating to governance

Jonathan listed the top 5 issues for directors in 2024:

1. Climate leadership
2. Future-ready succession
3. Harnessing Ai
4. Enabling productivity
5. The value-adding board

Auckland branch update 2024

The Auckland branch's 35th AGM sees the branch with steady membership for the year. The Auckland branch membership is at 4,014 and makes up almost 40% of the total membership. Māori membership for the branch is at 7,1% at the end of 2023.

The Auckland branch delivered 54 events in 2023, three of which were hosted in Northland. Of these events 11 breakfasts, 23 lunch or after 5 events, 7 interactive workshops, 12 coffee breaks and 1 online event, including member connect and networking events were held in the region.

5.0 Auckland Branch Financials

The Auckland branch financials for 2023 show a variance on the income figures from those budgeted. Our income for the year was \$116,795 and expenses \$93,272 leaving a profit of \$23,523 which will be utilised in the 2024 program.

The Chair's report was moved by Jonathan Mason and seconded by Franky Wang.

6.0 General Business

A discussion was held on potential event topics for the coming year, with attendee input.

Jonathan closed the meeting at 9:58am.

Institute of Directors Auckland Branch For the Year Ended 31 December 2023*

	Actual	Budget	Variance
Total - income	\$116,795	\$174,841	-\$58,046
Total - expenses	\$93,272	\$164,465	-\$71,193
Net Profit/(Loss)	\$23,523	\$10,376	\$13,147

**These results form part of the IoD national financial statements which are subject to external audit*