Members of the Auckland Branch

It is my pleasure to present this Annual Report and to thank you for your support of the branch and its activities during the past year. Your engagement in, and feedback on, our branch programme is paramount in keeping it current and relevant to directors. Again, good attendance levels were achieved for all core events, noting in particular the 500+ who attended breakfast with the Prime Minister in February last year. We thank our many branch members who continue to support the table-for-ten special registration offer, using this as an effective means of introducing non-member colleagues and clients to the IoD.

Net membership at year end reached a new record high of 2369 (compared to 2149 Y/E 2013, 1860 Y/E 2012 and 1709 Y/E 2011). However, we will continue working towards increasing the number of new members, reducing resignations and also focus on increasing our engagement with members. It is pleasing to see there is a continuing number of past members re-joining, and also those transferring from other branches. We welcome you all and hope many of you have already participated in our events and found them to be beneficial to you in your governance roles. Please do introduce yourselves to our committee members at the branch functions.

Of particular significance last year for the IoD was its substantive change on 1 October from a membership association to a professional chartered organisation. The IoD believes the ‘chartered’ designation offers stakeholders an assurance that directors have met professional standards of knowledge and skill that supports them to carry out their duties as a director. A Chartered Membership pathway is now open to all Members, which we encourage you to follow. The website outlines the pathway, the first step moving from Member to Chartered Member. Should you have any queries as you move along the pathway, you are directed to email membership@iod.org.nz. We will also continue to arrange opportunities at our events for the IoD Registrar Dr Lisa Docherty to update members, as this need arises.

Fundamental to membership of a chartered organisation is an obligation to continuing professional development (CPD) which all IoD Members, Chartered Members and Chartered Fellows must now undertake. Our branch embraces such requirement and we recommend you familiarise yourselves with the CPD and Director Development (DD) sections of our website. There are a considerable number of courses on offer, including online modules, covering a range of topics at all levels of governance to help you achieve CPD requirements. All courses are regularly reviewed and new ones introduced, to ensure ongoing currency of knowledge.
Our achievements in 2014

We have continued to introduce, refine and refresh our branch activities to keep you engaged and interested in your branch, and to support you in your governance responsibilities and goals. We have:

- **Consolidated the Next Generation Director (NGD) evening workshops**, so they now form part of our core programme. The workshops, which are generously sponsored by BNZ Partners and held at their CBD Queen Street premises, are open to new and aspiring directors, both IoD members and non-members;

- **Refined the Welcome Cocktails evenings** by opening these events to the full membership. They have become a great opportunity to enjoy refreshments while networking, viewing a slide presentation update on IoD and branch activities, and hearing short presentations on matters of governance interest of the day;

- **Refreshed the FirstBreak evening panel and networking meetings** (previously called Next Generation Director panel meetings) by, for example, increasing the ratio of new/aspiring directors to senior directors. We successfully hosted a panel of three Sirs – Ron Carter, Selwyn Cushing and John Wells, and are repeating the concept for our first panel in 2015, only this time with three Dames;

- The branch’s **Emerging Director Award** was offered to Auckland Branch members (with less than five years’ governance experience) for the second year, the 2014 winner being Shane McMahon. Shane was presented his certificate at the recent 2015 Welcome Cocktails evening, this together with an inspiring speech by 2013 inaugural winner Nicky Duggan on her beneficial year with governance mentor Peter Drummond;

- **Two Distinguished Fellow Awards** were awarded to long-standing members Denham Shale, former President of the IoD, and Brian Corban CNZM, QSO;

- **Collaborative relationships** were again successfully supported with Marsh, AUT Business School (which generously sponsored two branch events in 2014), NZ Asian Leaders, Sport NZ and other organisations; and

- **Several FORGE (Forum for Governance Excellence) events** for New Zealand’s top corporate directors were organised from National Office in collaboration with the Auckland Branch. One of our national sponsors, KPMG, is a regular host for these events.

**Director Development and CPD**

We also work closely with the IoD Director Development team who now have three staff members resident in Auckland. As CPD is an integral part of being a Member, Chartered Member or Chartered Fellow of the IoD, the number and variety of courses on offer has increased considerably nationwide, and particularly in Auckland with our 2,400 plus members. In addition, our Distinguished Fellows are now majorly involved in speaking at the graduation ceremonies and presenting certificates to graduates of both the residential and non-residential Company Directors’ Courses. We are very appreciative of their time.

**Speaker programme**

2014 saw a superb line-up of speakers, once again, for our breakfast, lunch and evening events in both Auckland and Northland, and included: the Prime Minister Rt Hon John Key, Julie Read, the then Leader of the Opposition David Cunliffe, Mark Waller, Hon Ruth Richardson, Diane Foreman, Sjoerd Post, Chris Moller, a panel on Cyber Risk (comprised of Marsh, KPMG, AIG and NCPO), Rod Drury, Rob Everett, Colin James, Stephen Town, Ant Carter, and Anne and David Norman.
Looking ahead in 2015

**IoD Limited, Commercial Subsidiary**

As outlined in last year’s Annual Report, the purpose of IoD Limited, the commercial subsidiary, is to drive a greater commercial focus in relation to IoD’s training and consultancy services provision. The IoD has recently appointed two new account managers for Auckland and Wellington. These staff will initially focus on tailored training to various organisations.

The dividends from these activities will enable the IoD to continue to offer excellent value for membership, and ensure IoD can play a leadership role in all matters relating to governance, positioning the organisation as a thought leader, a trusted advisor and an independent voice of reason.

**Our Branch**

**Next Generation Director (NGD) evening workshops**

The NGD evening governance workshops are now part of our core branch programme. They are facilitated by senior directors from both the branch committee and wider membership, and led by well-known IoD course presenter and Auckland Branch committee member Susan Huria. We recommend these workshops for members (and non-members) new to governance as they will provide a basic understanding of best-practice governance ahead of undertaking the IoD Essentials or other governance courses. They will also serve as a practical follow-on from the Essentials, with discussions and war stories around case scenarios relevant to each of the Four Pillars. And they provide a great networking opportunity.

**Director Accelerator (DA) lunch workshops** (formerly New and Aspiring Director lunch workshops)

These workshops have undergone a rigorous review and are being offered in 2015 under a new format. Discussions will centre on how to win directorship appointments and include: getting that first break, the different types of directorships, and making a career as a professional director including when to start. Five tables seating up to eight each will replace the previous one large square table seating arrangement. The first new DA workshop will be held on 25 March. Again, this workshop will provide excellent networking opportunities.

Both the lunch and evening workshops qualify for CPD points.

**FirstBreak Panel and Networking Evening Meetings** (formerly Next Generation Panel Evening Meetings)

The panel meetings are aimed at new and aspiring directors seeking their first break or transitioning from a NFP to larger commercial board. They also enable new and aspiring directors to directly network with senior directors. Two meetings are planned for 2015, in Mar and June-July, the March panel being led by Dames Alison Paterson, Rt Hon Jenny Shipley and Rosanne Meo.

**Auckland Branch new members’ pathway**

New members, who may also be new to governance, are sometimes unsure of what branch events they should attend to assist their pathway to governance roles. Our Committee of experienced directors suggest it would be useful for these members to:

- attend a welcome cocktail function,
- participate in a Next Generation Director evening workshop,
- attend a FirstBreak evening panel and networking meeting, and
- participate in a Director Accelerator lunch workshop.
This recommended pathway features on our website and is included in our welcome emails to new members.

**Breakfast and lunch speakers**
We will continue to host interesting and informative speakers for you at our regular breakfast and lunch events. So far this year, we have hosted, or have scheduled to host, for breakfast events – Graeme Wheeler, Rt Hon Prime Minister John Key, Shamubeel Eaqub, Tony O’Brien and Shane Jones, and for a lunch in May, Mai Chen.

**Financial position**

Explanatory notes to the accounts are:

1. **Levies income:** Historically apportioned from National Office to each branch on a per capita basis. From 2015 income will only be provided to a branch to cover a YE financial deficit, should that occur.
2. **Sponsorship:**
   - Income of $20,000 pa from branch sponsor Marsh.
   - Income of $604 from sponsor Webb Ross McNab Kilpatrick Lawyers for Northland event.
3. **Promotional costs:**
   - This covers photography, video recordings and other media advertising etc.
4. **Branch manager remuneration:**
   - From 2015 this cost will be carried by National Office.

**Sponsorship**
We take this opportunity to thank our branch sponsor Marsh for their generous financial support over the past year, and for their continued active involvement in all our branch activities.

We would also like to thank and acknowledge BNZ Partners for the use of their facilities and beverage and food catering for the Next Generation Director evening workshops. This is very much appreciated and we would not be able to host our events to the level we do without both Marsh and BNZ Partners support.

**Committee**
The Auckland Branch Constitution requires that one third, or as near to, of the committee retires by rotation each year, with the option to resign or stand for election/re-election. Kevin Jaffe and David Henry will stand down from the committee at the AGM and we thank them for their service and contribution. This year Andrew Evans, Julia Hoare and Clayton Wakefield having been appointed by the committee during the year offer themselves for election and Mike Simm for re-election.

The committee was again very active during the year, taking on their responsibilities with enthusiasm and giving generously of their time. A few of their key responsibilities were:

- **Enhancing member engagement:** Sourcing of speakers, and organising/reviewing format and content of events and programmes;
- **Recognition of achievements:** Distinguished Fellow nominations and Emerging Director selection;
- **Hosting and networking during events:** Included the Welcome Cocktails for new members;
- **Branch finances:** Setting the budget, event pricing, monitoring costs, and financial forecasting and reporting
- **FORGE events**: Organising speakers and topics of interest;
- **National Office support**: Providing feedback on their activities and involvement in activities as required, for example, representation on the XRB Board Advisory Panel; and
- **Sponsorship support**.

In addition, two branch members, being the branch chair and a nominated member, are appointed to the National Council and take on extra national responsibilities. Liz Coutts chairs the Audit Committee and Warren Dalzell the Human Resources Committee and the Professional Committee.

Finally I would like to thank the branch committee and manager for their hard work and commitment during the past year on behalf of the IoD and our branch members. We could not have achieved so much without them, not just giving generously of their time but the immense knowledge, thought and wisdom they bring to make our organisation one in which we all wish to be associated with. This has been much appreciated.

Liz Coutts  
Chair  
Auckland Branch Committee  
auckland.branch@iod.org.nz
Comparative Statement of Financial Performance
Auckland Branch IoD 2013-2015

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<tr>
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<th>2015 Actual</th>
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**SUMMARY OF ACTIVITIES**

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1. 2015 Renamed Director Accelerator (DA) lunch workshops
2. 2015 Renamed FirstBreak panel and networking meetings